



**MINUTES OF THE REGULAR MEETING
LAGO VISTA PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS
May 12, 2011**

RECITATION OF AUTHORITY

The meeting of the Board of Directors of the Lago Vista Property Owners' Association was held at the Activity Center, 2601 American Drive in the Bluebonnet Room on Thursday, May 12, 2011 at 7:30 pm. Board members present were President Nancy Oliver, Vice president Dave Freeman, Treasurer Karen Wallace and Parliamentarian Jo Anne Molloy. Secretary Blaine Standiford enters the meeting at 7:31pm. The Directors present are authorized Directors constituting a quorum for transacting business. General Manager Deborah Sorchevich was also in attendance. Administrative Manager Angie Mendez was also in attendance for the purpose of record keeping.

ITEMS TO DISCUSS

- 1. Open Meeting:** The meeting was called to order at 7:30 p.m. by President Nancy Oliver. The fourteen (14) members in attendance were: Gary Gates, Dick & Barbara Wilkinson, Brad Waite, Jean Stroup, Steve & Irene Spindler, Brad Carter, Mike & Sherilyn Beal, Jim & Terry Alton and Jerry & Sandra England.
- 2. Finance – April 2011 (Wallace):** Treasurer Wallace presents the Balance Sheet with a brief explanation on a few items of importance. Ms. Wallace mentions the recent purchase of the new Administrative Office which will reflect in the June Financials. Currently, we have collected \$1,152,000.00 in Annual Assessments of the \$1,220,000.00 budgeted for 2011. Budget expenses are \$38,000.00 below budget at this time. Parliamentarian Molloy makes a motion to approve the financial statement as presented; seconded by VP Freeman. No further discussion took place. All in favor and the motion passes.
- 3. Minutes – April 2011 (Standiford):** Secretary Standiford presents the Minutes as written requesting changes to be made in the

Work Session Minutes, Item 5 and the Board Meeting Minutes, Item 19 (c) & (d), as well as the Executive Session as it pertains to the vote counts. These requested changes will be made and presented at the June 9th meeting for approval. The Board engages in discussion as to whether or not the President should vote only in the cases of a tie. The GM reads from Roberts Rules of Order, wherein it states that the President has the same rights and privileges as all other members of the Board. VP Freeman states that it had always been past practice that the President of the POA Board votes on all issues. The Board agrees that from this point going forward, the President will be casting a vote. The Board also agrees that they will approve the minutes as presented, with the knowledge that the requested changes will be made. Treasurer Wallace makes a motion to accept the Minutes, with the requested changes. VP Freeman seconds. No further discussion. All in favor (5/0) and the motion passes.

4. **Open Forum:** The time is 7:38pm. President Oliver invites comments from the floor. No comments came from the floor. (Open Forum is closed).

GENERAL MANAGER'S REPORT (SORCHEVICH) (7:39pm)

5. **Fitness Center:** The GM states, no negative incidents have been reported as a result of the new rules at the fitness center as it pertains to unaccompanied minors, ages 16-17.
6. **Ramps/Marina Update:** The marinas have made their first moved this season. The cost, to-date, is \$17,000.00 which is considerably less than in years past. There is a high probability that the marinas will move again, due to the lake level dropping at a rate of about 2 feet per week. At this time, the POA does have two boat ramps in service.
7. **Fourth of July Update:** The contract between the July 4th Council and the LVPOA has been signed. The celebration will held in Bar-K Park on Saturday, July 2nd.
8. **Hill Country Dayz Update:** This year's Regatta will be in Bar-K Park on Saturday, May 28th. In addition, on display in the park during the Memorial weekend, will be a sand sculpture honoring all armed services.
9. **Refinance Update:** As mentioned earlier in the Treasurer's Report, the refinancing process has been completed.
10. **Admin Move Update:** The Admin Office will be closed, Friday, May 13th in order to move to its new location on Dawn Drive. Staff will work the weekend to have the office ready to open Monday, May 16th.

COMMITTEE REPORTS

- 11. Nominating Committee (Standiford):** The nominating committee calendar has been revised. All Board members should have received a copy, via e-mail. President Oliver announces there are three available positions this year. Members of the Nominating Committee are: Chairman, Blaine Standiford, Karen Wallace and Tracy Alexander.
- 12. Facilities Committee (Freeman):** The Facilities Committees will present their findings and recommendations to the members and the Board at the Board's June 9th Open Board Meeting. This presentation was originally scheduled for this month's meeting, but due to the volume of information the Board had to review, it had to be rescheduled for June.
- 13. COLV Committee (Oliver):** A meeting will be scheduled with the COLV to discuss some unpaid Annual Assessments on the properties owned by the City. In addition, Ms. Oliver's committee has plans to work with the City and the LV Tennis Association in support of the First Start Program, which is a program for young children who are interested in learning the game of tennis. A donation by the US Tennis Association has been given for the renovation of the tennis courts at the golf course, which is owned by the City. The renovation of this court, in addition with possible courts being added on the LVISD property will take the burden off of the LVPOA tennis courts and will allow for some local tennis tournaments on regulation courts.

ITEMS TO BE VOTED ON:

- 14. 2011 Event Requests:** No event requests were presented at this time.

ANNOUNCEMENTS

- 15.** The next Open Board meeting will be June 9th, 2011 @ 7:30pm in the Bluebonnet Room of the Activity Center located at 2601 American Drive.

ADJOURNMENT

There being no further business to discuss, a motion to adjourn was made by Treasurer Wallace; seconded by VP Freeman. All in favor and the meeting was adjourned at 8:10 p.m.

Blaine Standiford, Secretary
Lago Vista Property Owners' Association, Inc.